

**Minutes of Board Meeting
Held on Tuesday 31st October
At Memorial Hall, Fort Augustus**

Board Directors present	Felix Paterson (FP) – Chair, Elizabeth MacEachen (EM), Lorn MacKay (LM), Chris Nelson (CN), Lynne West (LW)
Apologies	Fiona MacCormick (FM), Michael Alvey Anderson (MA)
Also in attendance	Ian Leaver (IL) - Chief Officer Helen Clay (HC). Deirdre MacKinnon (DM)
Minute Taker	Karen Edwards (KE) - Office Manager

Item	Minute	Action
1.	Welcome and Apologies FP thanked everyone for attending this meeting called to specifically discuss the potential purchase of Girvans hardware. He also thanked DM & HC who attended on behalf of the Community Council.	
2.	Girvans Hardware An approach had been made by the store to see if the Community Company would like to purchase it. Following an initial email to Directors to which all responded positively it was agreed that an urgent meeting was needed to formally decide on the actions to be taken. IL outlined the details of the property and the package being offered to purchasers. He explained that the Glendoe Estate is also interested in purchasing it however he does not believe they intend to keep the hardware store but change the use. The vendor requires a quick sale with the transfer to be completed by January/ The asking price is £190K plus stock. Full trading details have been provided and an independent valuation supports the asking price. The Bike rental business does not form part of the deal. The view of Directors was that the store offers a good and useful service to the community in particular with gas supplies and gardening items which cannot be obtained elsewhere locally. It was also felt that even if the Community Company ultimately decided to sell the store the purchase would still be a good investment. IL suggested that once we get into details of a potential purchase it would be sensible to reduce the range of items offered and potentially split the space so that a wider use could be made of the building.	

	A unanimous decision was made that the building should be purchased. IL to advise the vendor and get the work on this started. He also needs to investigate the potential business structure to allow this to happen.	IL
3.	AOCB <ul style="list-style-type: none"> • 3 new membership applications were approved. • DM asked that the Community Company review the assets currently held by the Community Council with a view to taking them on. This was agreed to be discussed at the Board meeting in December. 	KE/IL
4.	Date of next meetings AGM – 15 th November Board meeting 13 th December	